

BORROWER: Arizona First Partners 1 LLC

PROJECT: Las Sendas Office Building

ADDRESS: 7565 E Eagle Crest Dr

Mesa, AZ 85207

Borrower hereby requests the below itemized funds from lender to pay the listed items, all of which are

a part of the construction project at the above referenced property. All are in accordance with the previously submitted cost breakdown. Borrower states and declares work in place has progressed per plans and specifications to a point where disbursement as scheduled is proper and construction has been completed with quality workmanship to date. I have listed below, mechanics, trades and suppliers that have performed the work and will be paid from this disbursement.

| Group Renaissance Architects | Architectural & Engineering Services & Reimbursements | \$22,765.00 |
|------------------------------|--|-------------|
| Arizona First Partners 1 LLC | Reimbursement of Pre-Paid Architectural & Engineering | \$44,121.00 |
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| GRAND TOTAL | | \$66,886.00 |

I certify as of this funding, the construction project is on budget and all trades and suppliers have been or will be paid.

By: David Haney, Manager

8/18/2007 Date