

CONDOMINIUM ASSOCIATION

BUDGET YEAR 2008

PREPARED BY:

LEE B. FARRIS CPM, CCIM, CMCA

FARRMONT REALTY GROUP, INC., AMO

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SUMMARY

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07

01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	S/SQ.FT.	
REVENUES:															
Assessment Income	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	47,880	\$4.6012	
Reserve Income	701	701	701	701	701	701	701	701	701	701	701	701	8,417	\$0.8088	
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
TOTAL REVENUES	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	56,297	\$5.4100	
OPERATING EXPENSES:															
Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
Utilities	400	400	400	400	400	400	400	400	400	400	400	400	4,800	\$0.4613	
Structural/Mechanical Repairs	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577	
Maintenance & Contract Services	1,335	835	835	835	835	835	1,335	835	835	835	835	835	11,020	\$1.0590	
Supplies & Materials	75	75	75	75	75	75	75	75	75	75	75	75	900	\$0.0865	
Parking	110	110	110	110	110	110	110	110	110	110	110	110	1,320	\$0.1268	
Janitorial	1,200	800	800	1,200	800	800	1,200	800	800	1,200	800	800	11,200	\$1.0763	
General & Administrative	895	1,645	945	895	895	895	895	895	895	895	895	895	11,540	\$1.1090	
Insurance	6,500	0	0	0	0	0	0	0	0	0	0	0	6,500	\$0.6246	
Real Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
TOTAL OPERATING EXPENSES	10,565	3,915	3,215	3,565	3,165	3,165	4,065	3,165	3,165	3,565	3,165	3,165	47,880	\$4.6012	
NET OPERATING INCOME	(5,874)	776	1,476	1,126	1,526	1,526	626	1,526	1,526	1,126	1,526	1,526	8,417	\$0.8088	
Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
NET CASH FLOW	(5,874)	776	1,476	1,126	1,526	1,526	626	1,526	1,526	1,126	1,526	1,526	8,417	\$0.8088	

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SPREADSHEET

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07

01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	S/SQ.FT.
REVENUES:														
ASSESSMENT INCOME														
Monthly Assessment Income - (4005)	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	47,880	\$4.6012
													0	N/A
Total Assessment Income	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	3,990	47,880	\$4.6012
RESERVE INCOME														
Monthly Budgeted Operating Reserves	701	701	701	701	701	701	701	701	701	701	701	701	8,417	\$0.8088
Monthly Budgeted Capital Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Capital Improvement Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Operating Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Operating Money Market Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Capital Money Market Reserves	0	0	0	0	0	0	0	0	0	0	0	0		
Total Reserve Income	701	701	701	701	701	701	701	701	701	701	701	701	8,417	\$0.8088
OTHER INCOME														
Storage Space Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Parking Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Late Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
NSF Fee Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
													0	N/A
Total Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
TOTAL REVENUES	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	4,691	56,297	\$5.4100

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SPREADSHEET

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07
01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	S/SQ.FT.
OPERATING EXPENSES:														
SALARIES														
Salaries - Mgmt. - (5105)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Salaries - Maint. - (5110)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Contract Labor - (5115)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Temporary Help - (5120)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
UTILITIES														
Electricity - (6105)	200	200	200	200	200	200	200	200	200	200	200	200	2,400	\$0.2306
Gas / Propane - (6110)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Water / Sewer - (6115)	200	200	200	200	200	200	200	200	200	200	200	200	2,400	\$0.2306
Total Utilities	400	400	400	400	400	400	400	400	400	400	400	400	4,800	\$0.4613
STRUCT./MECH. REPAIRS & MAINT.														
Structural Repairs & Maint. - (6205)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Electrical Repairs & Maint. - (6210)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Plumbing Repairs & Maint. - (6215)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
HVAC Repairs & Maint. - (6220)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Tenant Repairs & Mnt. - (6225)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Water Feature / Other Amen. - (6230)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Cooling Tower Repairs & Maint. - (6235)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Boiler Repairs & Maintenance - (6240)	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577
Misc. Str./Mech. Rep. & Maint. - (6285)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Structural/Mech. Repairs	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SPREADSHEET

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07
01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	S/SQ.FT.
MAINT. & CONTRACT SERVICES														
Uniforms - (6305)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Communication Systems - (6310)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Energy Management - (6315)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Fire / Life Safety Systems - (6320)	35	35	35	35	35	35	535	35	35	35	35	35	920	\$0.0884
Painting - (6325)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Roof Repairs - (6330)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Keys, Locks & Door Repair - (6335)	250	0	0	0	0	0	0	0	0	0	0	0	250	\$0.0240
Sign & Graphic Maint. - (6340)	250	0	0	0	0	0	0	0	0	0	0	0	250	\$0.0240
Pest Control - (6345)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Glass Replacement - (6350)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Metal Refinishing - (6355)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Muscle Contract - (6360)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Carpet / Tile Maintenance - (6365)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Landscaping - (Int. & Ext.) - (6370)	750	750	750	750	750	750	750	750	750	750	750	750	9,000	\$0.8649
Ele. Maint. & Repair - (6375)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Security Service - (6380)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Misc. Maint. & Cont. Ser. - (6385)	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577
	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Main. & Cont. Services	1,335	835	835	835	835	835	1,335	835	835	835	835	835	11,020	\$1.0590
SUPPLIES & MATERIALS														
Painting Supplies - (6405)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Electrical Supplies - (6410)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Plumbing Supplies - (6415)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
HVAC Supplies - (6420)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Ext. Lighting/Supp. - (6425)	25	25	25	25	25	25	25	25	25	25	25	25	300	\$0.0288
Int. Lighting/Supp. - (6430)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Tools & Oth. Eqmt. Supp. - (6435)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Landscaping Supplies - (6440)	25	25	25	25	25	25	25	25	25	25	25	25	300	\$0.0288
Cooling Tower Supplies - (6465)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Boiler Supplies - (6470)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Misc. Supplies & Mat. - (6485)	25	25	25	25	25	25	25	25	25	25	25	25	300	\$0.0288
	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Supplies & Materials	75	75	75	75	75	75	75	75	75	75	75	75	900	\$0.0865

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SPREADSHEET

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07
01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	/SQ.FT.
PARKING														
Parking Supplies - (6505)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Parking Rep. & Main. - (6510)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Parking Sweeping - (6515)	110	110	110	110	110	110	110	110	110	110	110	110	1,320	\$0.1268
Parking Power Wash/Steam Clean - (6520)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Parking Mgmt. Contract - (6525)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Parking Insurance - (6530)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Misc. Parking Expenses - (6585)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Parking	110	110	110	110	110	110	110	110	110	110	110	110	1,320	\$0.1268
JANITORIAL														
Porter Expense - (6605)	400	400	400	400	400	400	400	400	400	400	400	400	4,800	\$0.4613
Janitorial Labor - (6610)	150	150	150	150	150	150	150	150	150	150	150	150	1,800	\$0.1730
Window Cleaning - (6615)	400	0	0	400	0	0	400	0	0	400	0	0	1,600	\$0.1538
Janitorial Supplies - (6620)	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577
Refuse Removal - (6625)	200	200	200	200	200	200	200	200	200	200	200	200	2,400	\$0.2306
	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Janitorial	1,200	800	800	1,200	800	800	1,200	800	800	1,200	800	800	11,200	\$1.0763
GENERAL & ADMINISTRATIVE														
Travel - (6705)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Telephone - (6710)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Office Supplies - (6715)	25	25	25	25	25	25	25	25	25	25	25	25	300	\$0.0288
Postage / Delivery - (6720)	20	20	20	20	20	20	20	20	20	20	20	20	240	\$0.0231
Education Expense - (6725)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Dues & Subscriptions - (6730)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Permits & Corporate Filing Fees - (6735)	0	0	50	0	0	0	0	0	0	0	0	0	50	\$0.0048
Rental - Office - (6740)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Entertainment - (6745)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Legal - Attorney Fees - (6750)	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577
Master Association Dues - (6755)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Accounting Fees - (6760)	0	750	0	0	0	0	0	0	0	0	0	0	750	\$0.0721
Tax Service/Consulting Fees - (6765)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Mgmt. Fee Contract - (6770)	750	750	750	750	750	750	750	750	750	750	750	750	9,000	\$0.8649
Misc. General & Admin. - (6785)	50	50	50	50	50	50	50	50	50	50	50	50	600	\$0.0577
Total General & Admin.	895	1,645	945	895	895	895	895	895	895	895	895	895	11,540	\$1.1090

FARRMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

BUDGET DETAIL SPREADSHEET

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07
01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	S/SQ.FT.
INSURANCE														
Build. Ins. (Lib. & Fire) - (6805)	6,000	0	0	0	0	0	0	0	0	0	0	0	6,000	\$0.5766
Liability Coverage - (6810)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Fire & Extended Coverage - (6815)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Boiler, Mach. Ins. - (6820)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Directors & Officers Insurance - (6825)	500	0	0	0	0	0	0	0	0	0	0	0	500	\$0.0480
Misc. & Other Insurance - (6885)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Insurance	6,500	0	0	0	0	0	0	0	0	0	0	0	6,500	\$0.6246
REAL PROPERTY TAXES, SALES TAXES AND PERSONAL PROPERTY TAXES														
Prop. Taxes - Land - (6905)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Prop. Taxes - Bldg. (6910)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Prop. Taxes - Pers. - (6915)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Misc. Assessments & Taxes - (6985)	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Real Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
TOTAL OPERATING EXPENSES	10,565	3,915	3,215	3,565	3,165	3,165	4,065	3,165	3,165	3,565	3,165	3,165	47,880	\$4.6012
NET OPERATING INCOME	(5,874)	776	1,476	1,126	1,526	1,526	626	1,526	1,526	1,126	1,526	1,526	8,417	\$0.8088
CAPITAL IMPROVEMENTS														
Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
Total Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
NET CASH FLOW	(5,874)	776	1,476	1,126	1,526	1,526	626	1,526	1,526	1,126	1,526	1,526	8,417	\$0.8088

FARMONT REALTY GROUP, INC., AMO

BUDGET YEAR 2008

PROJECT NAME: LAS SENDAS OFFICE CONDOMINIUMS

TOTAL SQUARE FEET: 10,406.00

REVISION DATE: 05-Nov-07
01:58 PM

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:

	2007 FORECAST TOTALS	2007 FORECAST \$/SQ.FT.	2008 BUDGETED TOTALS	2008 BUDGETED \$/SQ.FT.	2008 VARIANCE TOTALS	2008 VARIANCE PERCENT
REVENUES:						
Assessment Income	\$0.00	N/A	\$47,880.00	\$4.60	\$47,880.00	100.00%
Reserve Income	\$0.00	N/A	\$8,416.67	\$0.81	\$8,416.67	100.00%
Other Income	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A
Total Revenues	\$0.00	N/A	\$56,296.67	\$5.41	\$56,296.67	100.00%
OPERATING EXPENSES:						
Salaries	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A
Utilities	\$0.00	N/A	\$4,800.00	\$0.46	\$4,800.00	100.00%
Structural/Mechanical Repairs	\$0.00	N/A	\$600.00	\$0.06	\$600.00	100.00%
Maintenance & Contract Services	\$0.00	N/A	\$11,020.00	\$1.06	\$11,020.00	100.00%
Supplies & Materials	\$0.00	N/A	\$900.00	\$0.09	\$900.00	100.00%
Parking	\$0.00	N/A	\$1,320.00	\$0.13	\$1,320.00	100.00%
Janitorial	\$0.00	N/A	\$11,200.00	\$1.08	\$11,200.00	100.00%
General & Administrative	\$0.00	N/A	\$11,540.00	\$1.11	\$11,540.00	100.00%
Insurance	\$0.00	N/A	\$6,500.00	\$0.62	\$6,500.00	100.00%
Real Estate Taxes	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A
TOTAL OPERATING EXPENSES	\$0.00	N/A	\$47,880.00	\$4.60	\$47,880.00	100.00%
NET OPERATING INCOME	\$0.00	N/A	\$8,416.67	\$0.81	\$8,416.67	100.00%
Capital Improvements	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A
NET CASH FLOW	\$0.00	N/A	\$8,416.67	\$0.81	\$8,416.67	100.00%

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 ASSOCIATION NAME: LAS SENDAS OFFICE CONDOMINIUMS
 TOTAL SQUARE FEET : 10,406.00
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1 Monthly Assessment Income	4005	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$3,990.00	\$47,880.00	\$4.60
2 Monthly Budgeted Operating Reserves	4110	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$8,416.67	\$0.81
3 Monthly Budgeted Capital Reserves	4015	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Capital Improvement Reserves	4105	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Operating Reserve Income	4110	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6 Operating Money Market Reserves	4115	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Capital Money Market Reserves	4120	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Storage Space Income	4125	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9 Parking Income	4135	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10 Interest Income	4205	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11 Late Charges	4210	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12 NSF Fee Income	4215	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15 Miscellaneous Income	4220	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$4,691.39	\$56,296.67	\$5.41

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Monthly Assessment Income	4005	\$0.00	\$0.00	\$0.00	\$47,880.00	\$47,880.00	100.00%	
2 Monthly Budgeted Operating Reserves	4110	\$0.00	\$0.00	\$0.00	\$8,416.67	\$8,416.67	100.00%	
3 Monthly Budgeted Capital Reserves	4015	\$0.00	\$0.00	\$0.00				
4 Capital Improvement Reserves	4105	\$0.00	\$0.00	\$0.00				
5 Operating Reserve Income	4110	\$0.00	\$0.00	\$0.00				
6 Operating Money Market Reserves	4115	\$0.00	\$0.00	\$0.00				
7 Capital Money Market Reserves	4120	\$0.00	\$0.00	\$0.00				
8 Storage Space Income	4125	\$0.00	\$0.00	\$0.00				
9 Parking Income	4135	\$0.00	\$0.00	\$0.00				
10 Interest Income	4205	\$0.00	\$0.00	\$0.00				
11 Late Charges	4210	\$0.00	\$0.00	\$0.00				
12 NSF Fee Income	4215	\$0.00	\$0.00	\$0.00				
15 Miscellaneous Income	4220	\$0.00	\$0.00	\$0.00				
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$56,296.67	\$56,296.67	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

SALARY EXPENSE

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1 Salaries - Mgmt.	5105	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Salaries - Maint.	5110	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 Contract Labor	5115	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Temporary Help	5120	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Reim. - Labor	5190	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Salaries - Mgmt.	5105	\$0.00	\$0.00	\$0.00				
2 Salaries - Maint.	5110	\$0.00	\$0.00	\$0.00				
3 Contract Labor	5115	\$0.00	\$0.00	\$0.00				
4 Temporary Help	5120	\$0.00	\$0.00	\$0.00				
5 Reim. - Labor	5190	\$0.00	\$0.00	\$0.00				
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$0.00			

FARRMONT REALTY GROUP, INC., AMO

UTILITIES

PREPARED BY: LEE B. FARRIS CPM, CCI, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

	Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	\$/SF
1	Electricity	6105	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00	\$0.23
2	Gas / Propane	6110	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	Water / Sewer	6115	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00	\$0.23
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
Total			\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00	\$0.46

	Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1	Electricity	6105	\$0.00	\$0.00	\$0.00	\$2,400.00	\$2,400.00	100.00%	THIS IS FOR COMMON AREA LIGHTING
2	Gas / Propane	6110	\$0.00	\$0.00	\$0.00				
3	Water / Sewer	6115	\$0.00	\$0.00	\$0.00	\$2,400.00	\$2,400.00	100.00%	THIS IS ASSUMING THAT THERE IS ONLY ONE WATER METER TO THE BUILDING AND A SEPERATE METER FOR THE LANDSCAPING
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
Total			\$0.00	\$0.00	\$0.00	\$4,800.00	\$4,800.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

STRUCTURAL AND MECHANICAL REPAIRS

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
RENTABLE SQ FT: 10,466
BUDGET DATE:
REVISION DATE: 05-Nov-07 01:58:34 PM

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1 Structural Repairs & Maint.	6205	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Electrical Repairs & Maint.	6210	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 Plumbing Repairs & Maint.	6215	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 HVAC Repairs & Maint.	6220	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Water Feature / Other Amen.	6230	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6 Cooling Tower Repairs & Maint.	6235	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Boiler Repairs & Maintenance	6240	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Misc. St./Mech. Rep. & Maint.	6285	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Structural Repairs & Maint.	6205	\$0.00	\$0.00	\$0.00				
2 Electrical Repairs & Maint.	6210	\$0.00	\$0.00	\$0.00				MAINTENANCE OF EXTERIOR LIGHTING SYSTEM
3 Plumbing Repairs & Maint.	6215	\$0.00	\$0.00	\$0.00				
4 HVAC Repairs & Maint.	6220	\$0.00	\$0.00	\$0.00				
5 Water Feature / Other Amen.	6235	\$0.00	\$0.00	\$0.00				
6 Cooling Tower Repairs & Maint.	6235	\$0.00	\$0.00	\$0.00				
7 Boiler Repairs & Maintenance	6240	\$0.00	\$0.00	\$0.00				
8 Misc. St./Mech. Rep. & Maint.	6285	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT : 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

MAINTENANCE AND CONTACTS SERVICES

	Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1	Uniforms	6305	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	Communication Systems	6310	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	Energy Management	6315	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	Fire / Life Safety Systems	6320	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$920.00	\$0.09
5	Painting	6325	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	Roof Repairs	6330	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	Keys, Locks & Door Repair	6335	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$0.02
8	Sign & Graphic Maint.	6340	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$0.02
9	Pest Control	6345	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Glass Replacement	6350	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	Metal Refinishing	6355	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	Music Contract	6360	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	Carpet / Tile Maintenance	6365	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	Landscaping - (Int. & Ext.)	6370	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$9,000.00	\$0.86
15	Ele. Maint. & Repair	6375	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	Security Service	6380	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	Misc. Maint. & Cont. Ser.	6385	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06
18																
19																
20																
21																
22																
23																
24																
25																
	Total		\$1,335.00	\$835.00	\$835.00	\$835.00	\$835.00	\$835.00	\$1,335.00	\$835.00	\$835.00	\$835.00	\$835.00	\$835.00	\$11,020.00	\$1.06

	Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1	Uniforms	6305	\$0.00	\$0.00	\$0.00				
2	Communication Systems	6310	\$0.00	\$0.00	\$0.00				
3	Energy Management	6315	\$0.00	\$0.00	\$0.00				
4	Fire / Life Safety Systems	6320	\$0.00	\$0.00	\$0.00	\$920.00	\$920.00	100.00%	ASSUMING THE MONITORING @ \$30 /MONTH AND THE FIRE INSPECTION AND BACKFLOW INSPECTIONS @ \$500
5	Painting	6325	\$0.00	\$0.00	\$0.00				
6	Roof Repairs	6330	\$0.00	\$0.00	\$0.00				
7	Keys, Locks & Door Repair	6335	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	100.00%	
8	Sign & Graphic Maint.	6340	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	100.00%	
9	Pest Control	6345	\$0.00	\$0.00	\$0.00				
10	Glass Replacement	6350	\$0.00	\$0.00	\$0.00				
11	Metal Refinishing	6355	\$0.00	\$0.00	\$0.00				
12	Music Contract	6360	\$0.00	\$0.00	\$0.00				
13	Carpet / Tile Maintenance	6365	\$0.00	\$0.00	\$0.00				
14	Landscaping - (Int. & Ext.)	6370	\$0.00	\$0.00	\$0.00	\$9,000.00	\$9,000.00	100.00%	THIS IS ALL DESERT SCAPE AND SHOULD BE LOW MAINTENANCE
15	Ele. Maint. & Repair	6375	\$0.00	\$0.00	\$0.00				
16	Security Service	6380	\$0.00	\$0.00	\$0.00				
17	Misc. Maint. & Cont. Ser.	6385	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	
18									
19									
20									
21									
22									
23									
24									
25									
	Total		\$0.00	\$0.00	\$0.00	\$11,020.00	\$11,020.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCI, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

SUPPLIES AND MATERIALS

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1	Painting Supplies	6405	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	Electrical Supplies	6410	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	Plumbing Supplies	6415	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	HVAC Supplies	6420	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Ext. Lighting/Supp.	6425	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	\$0.03
6	Int. Lighting/Supp.	6430	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Tools & Oth. Eqmt. Supp.	6435	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Landscaping Supplies	6440	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	\$0.03
9	Cooling Tower Supplies	6465	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	Boiler Supplies	6470	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	Misc. Supplies & Mat.	6485	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	\$0.03
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total			\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00	\$0.09

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1	Painting Supplies	6405	\$0.00	\$0.00	\$0.00			
2	Electrical Supplies	6410	\$0.00	\$0.00	\$0.00			
3	Plumbing Supplies	6415	\$0.00	\$0.00	\$0.00			
4	HVAC Supplies	6420	\$0.00	\$0.00	\$0.00			
5	Ext. Lighting/Supp.	6425	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	100.00%
6	Int. Lighting/Supp.	6430	\$0.00	\$0.00	\$0.00			
7	Tools & Oth. Eqmt. Supp.	6435	\$0.00	\$0.00	\$0.00			
8	Landscaping Supplies	6440	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	100.00%
9	Cooling Tower Supplies	6465	\$0.00	\$0.00	\$0.00			
10	Boiler Supplies	6470	\$0.00	\$0.00	\$0.00			
11	Misc. Supplies & Mat.	6485	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	100.00%
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$900.00	\$900.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

JANITORIAL

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	\$/SF
1 Porter Expense	6605	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00	\$0.46
2 Janitorial Labor	6610	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00	\$0.17
3 Window Cleaning	6615	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$1,600.00	\$0.15
4 Janitorial Supplies	6620	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06
5 Refuse Removal	6625	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00	\$0.23
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$1,200.00	\$800.00	\$800.00	\$1,200.00	\$800.00	\$800.00	\$1,200.00	\$800.00	\$800.00	\$1,200.00	\$800.00	\$800.00	\$11,200.00	\$1.08

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Porter Expense	6605	\$0.00	\$0.00	\$0.00	\$4,800.00	\$4,800.00	100.00%	THREE TIMES PER WEEK
2 Janitorial Labor	6610	\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00	100.00%	CLEANING OF RESTROOMS 5 NIGHTS PER WEEK
3 Window Cleaning	6615	\$0.00	\$0.00	\$0.00	\$1,600.00	\$1,600.00	100.00%	QUARTERLY WINDOW CLEANING
4 Janitorial Supplies	6620	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	RESTROOM SUPPLIES
5 Refuse Removal	6625	\$0.00	\$0.00	\$0.00	\$2,400.00	\$2,400.00	100.00%	ONE 8 YARD PICKED-UP TWICE PER WEEK
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$11,200.00	\$11,200.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
RENTABLE SQ FT : 10,406
BUDGET DATE:
REVISION DATE: 05-Nov-07 01:58:34 PM

GENERAL AND ADMINISTRATIVE

	Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1	Travel	6705	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	Telephone	6710	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	Office Supplies	6715	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	\$0.03
4	Postage / Delivery	6720	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$240.00	\$0.02
5	Education Expense	6725	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	Dues & Subscriptions	6730	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	Permits & Corporate Filing Fees	6735	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00
8	Rental - Office	6740	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	Entertainment	6745	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Legal Fees	6750	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06
11	Master Association Dues	6755	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	Accounting Fees	6760	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00	\$0.07
13	Tax Service/Consulting Fees	6765	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	Mgmt. Fee Contract	6770	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$9,000.00	\$0.86
15	Misc. General & Admin	6785	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00	\$0.06
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
	Total		\$895.00	\$1,645.00	\$945.00	\$895.00	\$895.00	\$895.00	\$895.00	\$895.00	\$895.00	\$895.00	\$895.00	\$895.00	\$11,540.00	\$1.11

	Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1	Travel	6705	\$0.00	\$0.00	\$0.00				
2	Telephone	6710	\$0.00	\$0.00	\$0.00				
3	Office Supplies	6715	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	100.00%	COPIES
4	Postage / Delivery	6720	\$0.00	\$0.00	\$0.00	\$240.00	\$240.00	100.00%	MAILINGS, ETC.
5	Education Expense	6725	\$0.00	\$0.00	\$0.00				
6	Dues & Subscriptions	6730	\$0.00	\$0.00	\$0.00				
7	Permits & Corporate Filing Fees	6735	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	100.00%	CORPORATE FILING FEE
8	Rental - Office	6740	\$0.00	\$0.00	\$0.00				
9	Entertainment	6745	\$0.00	\$0.00	\$0.00				
10	Legal Fees	6750	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	THE BROWN LAW GROUP
11	Master Association Dues	6755	\$0.00	\$0.00	\$0.00				
12	Accounting Fees	6760	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	100.00%	COMPUATION AND TAX RETURNS
13	Tax Service/Consulting Fees	6765	\$0.00	\$0.00	\$0.00				
14	Mgmt. Fee Contract	6770	\$0.00	\$0.00	\$0.00	\$9,000.00	\$9,000.00	100.00%	Management Fees Are Projected on the Gross Income At 0.00% With a Minimum Monthly Management Fee Of \$750.00
15	Misc. General & Admin	6785	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	OTHER SUPPLIES
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
	Total		\$0.00	\$0.00	\$0.00	\$11,540.00	\$11,540.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

INSURANCE

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1 Buildg. Ins. (Liab. & Fire)	6805	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.58
2 Liability Coverage	6810	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 Fire & Extended Coverage	6815	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Boiler, Mach. Ins.	6820	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Directors & Officers Insurance	6825	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.05
6 Misc. & Other Insurance	6885	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total														\$6,500.00	\$0.62

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Buildg. Ins. (Liab. & Fire)	6805	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00	100.00%	ESTIMATE
2 Liability Coverage	6810	\$0.00	\$0.00	\$0.00				
3 Fire & Extended Coverage	6815	\$0.00	\$0.00	\$0.00				
4 Boiler, Mach. Ins.	6820	\$0.00	\$0.00	\$0.00				
5 Directors & Officers Insurance	6825	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	100.00%	ESTIMATE
6 Misc. & Other Insurance	6885	\$0.00	\$0.00	\$0.00				
Total		\$0.00	\$0.00	\$0.00	\$6,500.00	\$6,500.00	100.00%	

FARRMONT REALTY GROUP, INC., AMO

REAL ESTATE TAXES

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1 Prop. Taxes - Land	6905	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Prop. Taxes - Bldg.	6910	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 Prop. Taxes - Pers.	6915	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Misc. Assess. & Taxes	6985	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Prop. Taxes - Land	6905	\$0.00	\$0.00	\$0.00				
2 Prop. Taxes - Bldg.	6910	\$0.00	\$0.00	\$0.00				
3 Prop. Taxes - Pers.	6915	\$0.00	\$0.00	\$0.00				
4 Misc. Assess. & Taxes	6985	\$0.00	\$0.00	\$0.00				
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$0.00			

FARRMONT REALTY GROUP, INC., AMO

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

BUDGETED CAPITAL IMPROVEMENTS

	Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	S/SF
1	Interior Roadways	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	Exterior Building Painting	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	Landscape & Sidwalks	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
	Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

	Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1	Interior Roadways	N/A	\$0.00	\$0.00	\$0.00				
2	Exterior Building Painting	N/A	\$0.00	\$0.00	\$0.00				
3	Landscape & Sidwalks	N/A	\$0.00	\$0.00	\$0.00				
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
	Total		\$0.00	\$0.00	\$0.00	\$0.00			

FARRMONT REALTY GROUP, INC., AMO

MONTHLY BUDGETED OPERATING RESERVES

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA
 PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
 RENTABLE SQ FT: 10,406
 BUDGET DATE:
 REVISION DATE: 05-Nov-07 01:58:34 PM

Acct. Name	Acct. Code	January	February	March	April	May	June	July	August	September	October	November	December	Total	\$/SF
1 Interior Roadways	N/A	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$97.22	\$1,166.67	\$0.11
2 Exterior Building Painting	N/A	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$5,000.00	\$0.48
3 Landscape & Sidwalks	N/A	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$500.00	\$0.05
4 Roof Replacement	N/A	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$145.83	\$1,750.00	\$0.17
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
Total		\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$701.39	\$8,416.67	\$0.81

Acct. Name	Acct. Code	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	Var Fore vs Bud	% Variance	Comments
1 Interior Roadways	N/A	\$0.00	\$0.00	\$0.00	\$1,166.67	\$1,166.67	100.00%	RESEALING PARKING LOT EVERY 3 YEARS @ \$3,500
2 Exterior Building Painting	N/A	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	100.00%	REPAINTING EXTERIOR OF BUILDING EVERY 5 YEARS @ \$25,000
3 Landscape & Sidwalks	N/A	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	100.00%	REPLACEMENT OF PLANTINGS AND SIDEWALK WORK EVERY 5 YEARS @ \$2,500
4 Roof Replacement	N/A	\$0.00	\$0.00	\$0.00	\$1,750.00	\$1,750.00	100.00%	REPLACEMENT OF ROOFS EVERY 20 YEARS @ \$35,000
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Total		\$0.00	\$0.00	\$0.00	\$8,416.67	\$8,416.67	100.00%	

FARRMONT REALTY GROUP, INC., AMO

EXHIBIT "A"

PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS

DATE PREPARED:

PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

REVISION DATE: 05-Nov-07

TOTAL SQUARE FEET 10,406.00

01:58 PM

SUITE	SQ. FT.	OWNER INFORMATION		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
100	2,751	VACANT														
	START DATE	0	# RESERVED	MONTHLY ASSESSMENT	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	1,054.82	12,657.88
	EXP. DATE	0	# UNRESERVED	SQUARE FOOTAGE	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	
26.4367%	% SHARE			MONTHLY OPERATING RESERVES	185.42	185.42	185.42	185.42	185.42	185.42	185.42	185.42	185.42	185.42	185.42	2,225.09
				MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL ASSESSMENT	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	1,240.25	14,882.96

COMMENTS:

SUITE	SQ. FT.	OWNER INFORMATION		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
150	2,426	VACANT														
	START DATE	0	# RESERVED	MONTHLY ASSESSMENT	930.21	930.21	930.21	930.21	930.21	930.21	930.21	930.21	930.21	930.21	930.21	11,162.49
	EXP. DATE	0	# UNRESERVED	SQUARE FOOTAGE	2,426	2,426	2,426	2,426	2,426	2,426	2,426	2,426	2,426	2,426	2,426	
23.3135%	% SHARE			MONTHLY OPERATING RESERVES	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	163.52	1,962.22
				MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL ASSESSMENT	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	1,093.73	13,124.71

COMMENTS:

SUITE	SQ. FT.	OWNER INFORMATION		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
200	2,767	VACANT														
	START DATE	0	# RESERVED	MONTHLY ASSESSMENT	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	1,060.96	12,731.50
	EXP. DATE	0	# UNRESERVED	SQUARE FOOTAGE	2,767	2,767	2,767	2,767	2,767	2,767	2,767	2,767	2,767	2,767	2,767	
26.5904%	% SHARE			MONTHLY OPERATING RESERVES	186.50	186.50	186.50	186.50	186.50	186.50	186.50	186.50	186.50	186.50	186.50	2,238.03
				MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL ASSESSMENT	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	1,247.46	14,969.52

COMMENTS:

SUITE	SQ. FT.	OWNER INFORMATION		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
250	2,462	VACANT														
	START DATE	0	# RESERVED	MONTHLY ASSESSMENT	944.01	944.01	944.01	944.01	944.01	944.01	944.01	944.01	944.01	944.01	944.01	11,328.13
	EXP. DATE	0	# UNRESERVED	SQUARE FOOTAGE	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	
23.6594%	% SHARE			MONTHLY OPERATING RESERVES	165.94	165.94	165.94	165.94	165.94	165.94	165.94	165.94	165.94	165.94	165.94	1,991.34
				MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL ASSESSMENT	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	13,319.47

COMMENTS:

SUITE	SQ. FT.	OWNER INFORMATION		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	START DATE	0	# RESERVED	MONTHLY ASSESSMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	EXP. DATE	0	# UNRESERVED	SQUARE FOOTAGE	0	0	0	0	0	0	0	0	0	0	0	
N/A	% SHARE			MONTHLY OPERATING RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL ASSESSMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS:

FARRMONT REALTY GROUP, INC., AMO
EXHIBIT "A"

PROPERTY NAME: LAS SENDAS OFFICE CONDOMINIUMS
PREPARED BY: LEE B. FARRIS CPM, CCIM, CMCA

DATE PREPARED:
REVISION DATE: 05-Nov-07
01:58 PM

TOTAL SQUARE FEET	10,406.00
-------------------	-----------

SUITE	SQ. FT.	OWNER INFORMATION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
		PROJECT SQUARE FOOTAGE	10,406	10,406	10,406	10,406	10,406	10,406	10,406	10,406	10,406	10,406	10,406	10,406	
		PARKING SPACES													
		TOTAL ASSESSED INCOME													
0	TOTAL PARKING SPACES	MONTHLY ASSESSED INCOME	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00	47,880.00
0	# RESERVED	MONTHLY OPERATING RESERVES	701.39	701.39	701.39	701.39	701.39	701.39	701.39	701.39	701.39	701.39	701.39	701.39	8,416.67
0	# UNRESERVED	MONTHLY CAPITAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	TOTAL PARKING SPACES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		TOTAL	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	4,691.39	56,296.67

COMMENTS:

1
2
3
4
5
6
7
8
9
10
11

